

## Plantations Community Association, Inc. Budget for Fiscal Year 2011 <sup>1</sup>

Budget Category	Budgeted Amount (dollars)
Accounting Services	1,325
Administrative & Miscellaneous	578
Answering Service (voice-mail)	424
Electric Service	889
Insurance Coverage	3,788
Legal Fees - Collection Services <sup>2</sup>	4,480
Legal Fees - General	1,170
Maintenance - General	3,725
Maintenance - Landscaping Contracts	20,634
Maintenance - Snow Removal	6,000
Meeting Room Rental	408
Postage & Stationary	651
Printing & Copying	594
Reserve Fund Contribution - General Fund <sup>3</sup>	7,500
Reserve Fund Contribution - Town-House Fund <sup>3</sup>	3,300
Staff Training	339
Taxes & Fees - County, Montgomery, MD	1,592
Taxes - Federal	90
Taxes - State of Maryland	42
Trash Removal & Litter Clean-Up	744
Community Events	400
<b>Total Budgeted Expenses:</b>	58,673 (-)
<b>Projected Assessment Income:</b>	61,358 (+)
<b>Projected HOA Document Sales Income</b>	245 (+)
<b>Projected Interest Income:</b>	45 (+)
<b>Projected Net (Income – Expenses):</b>	2,975 (+)

<sup>1</sup> The PCA Fiscal Year 2011 budget covers the period from 01 Jan 2011 through 31 Dec 2011.

<sup>2</sup> Collection legal fees are usually recovered when a property owner pays the outstanding balance of his account in order to clear a property lien, but this may take years to occur. In the case of property foreclosure or bankruptcy filing, the fees are usually not recovered.

<sup>3</sup> Not a true expense, but a transfer to a special-use account.